



Enriching Our Present & Securing Our Future



EASTTOWN LIBRARY FOUNDATION
Endowment Fund

“A library outranks any other thing
a community can do to benefit its people.”

—Andrew Carnegie

For more than a century, Easttown Library & Information Center has provided excellent materials, programs and services to meet the educational, informational, recreational and cultural needs of the residents of Easttown Township. Today the library has:

- A collection of over 59,000 items, 30% of which have been added to the collection in the last two years.
- More than 292,000 items borrowed in each of the past two years.
- 7,200 people who consider Easttown their home library.
- More than 185,000 visitors each year.
- Innovative programming for children and adults that served over 14,750 in each of the past two years.

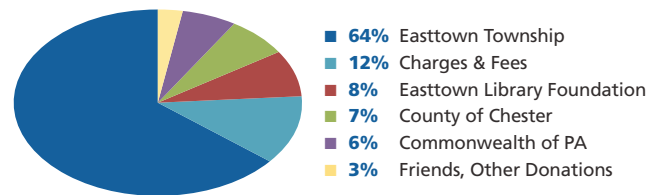
The current budget of the Library is approximately \$927,000.

Revenue comes primarily from:

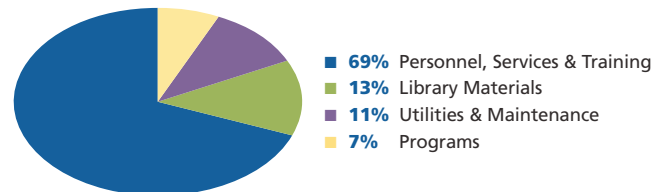
- A mix of local, county, and state sources accounts for 78% of the budget.
- Individual giving raised through the Library Foundation that is 8% of the budget.
- Fees and other charges account for 12% of the budget.

In 2012, more than \$88,000 was donated by 598 individuals and families to the Easttown Library Foundation through its Annual Fund.

Revenues 2012



Expenditures 2012



“Easttown Library is a great gift for all of us.
Easttown Library is one of the greatest places to go!
What an excellent resource and a knowledgeable and friendly staff.”

—Comments from Easttown Library users

Enriching Our Present

Through sound financial management, the identification of “core services” that prioritize the allocation of funds, and expanded fundraising efforts, Easttown Library is able to:

- Remain open to the public 65 hours a week, 340 days a year
- Serve you with a helpful, knowledgeable and friendly staff
- Provide a broad selection of materials in a variety of formats for users of all ages
- Offer literacy classes for children most weekdays throughout the year
- Maintain a large number of Internet-connected computers with standard software applications
- Enable 24/7 remote access to information and e-materials through our website



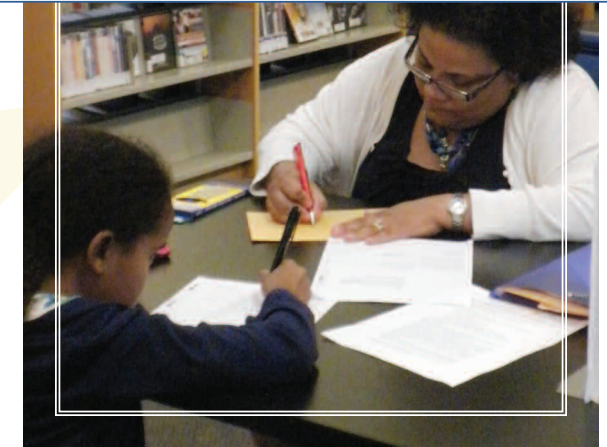
Securing Our Future

The Easttown Library Foundation wants to ensure that the library continues to be a community center that provides these core services as it evolves to serve the information and reading needs of the future.

For this reason, the Foundation has embarked on a campaign with the goal of building the endowment to \$2 million.

The assets of the Easttown Library Foundation Endowment Fund will be invested for the long term. Each year, up to 5% of the year-end value of the endowment fund will be used in support of the annual operations of the Easttown Library. Additional investment income above the disbursement to the library will be reinvested to accelerate the growth of the endowment.

Once the campaign goal is met, the yearly contribution from the Endowment Fund will be approximately \$100,000, which is nearly 11% of the current operating budget of the library. This income will not only help bridge the gap left by reductions in state and county funding, but it will also help provide the materials, programs and services needed to meet the constant, yet evolving demand for library services.



How Is an Endowment Gift Different from My Annual Gift?

Donations to the Endowment Fund and the Annual Fund serve different purposes, but both forms of giving are important to maintaining the vitality of Easttown Library.

Annual Fund donations support the day-to-day operations of the library. These gifts go to work immediately to support or enhance core programs and to pay for new books, salaries and the upkeep of the facility.

Gifts to the **Endowment Fund** are invested permanently through the Chester County Community Foundation so that they grow and generate income into the future to ensure the long-term financial stability of our community library.

The members of the Easttown Library Foundation Board of Directors hope that our current and future donors will continue to give to the Annual Fund while making a separate, one-time donation to the Endowment Fund.

There Are Many Ways to Contribute to the Endowment Fund

- Write a check to the Easttown Library Foundation Endowment Fund.
- Include the Endowment Fund in your will.
- Make a gift of securities.
- Designate the Endowment Fund as a beneficiary of your IRA, 401(k), or life insurance policy.
- Share income today by naming the library as the recipient of a charitable gift annuity.
- Your company's matching gift program.

How Can I Make A Gift to The Endowment Fund?

- Contact Angela Scully at the Library at **610-644-0138** or at ascully@ccls.org
- Visit the Easttown Library Foundation Endowment Fund page at www.chescocf.org
- Consult with your financial, legal or tax advisor about donating trusts, real estate, and other types of gifts and to ensure that you can fully benefit from the tax advantages of your charitable gift.

Gifts to the Endowment Fund can be split
across tax years.



EASTTOWN LIBRARY FOUNDATION
Endowment Fund

Making a Gift to Easttown Library

- I/we would like to make a gift to the **Endowment Fund** of \$_____ to ensure that the library will serve the community now and in the future.
- I/we would like to make a gift to the **Annual Fund** of \$_____ in support of the current operating budget of the library.
- I/we have made provision for the Easttown Library in my/our estate plans and wish to be included in the **Elsie Jardine Legacy Society**.

Your Name

I/We would like to be listed in the Annual Report as

Address

Telephone

Email

Please contact me with additional information about making a gift through:

- Corporate Matching Gift
- Bequest
- IRA/401(k) Designation
- Gifts of Securities
- Charitable Gift Annuity
- Life Insurance Designation
- Real Estate/Other

For more information about current or future contributions, please contact:
Angela Scully, *Director of Development*
phone: (610) 644-0138
email: ascully@ccls.org